

REGULATION

Portfolio	CEO	Ref. No.	REG-1149
Department	Office of the CEO		
Title	Allowances for RACS Board Directors		

1. PURPOSE AND SCOPE

This regulation details the allowances of all RACS Board directors.

2. KEY WORDS

Allowance, costs, expenses, reimbursement, tax invoice, receipt, administrative support, entitlements, travel, accommodation, meals.

3. BODY OF POLICY

3.1. Background

The College supports directors in their extensive voluntary commitment to the College and its activities by the provision of an allowance and the direct funding of their travel, accommodation and meals. The role of the directors is a demanding one and they assume responsibility for the business of the College, including finance, audit, risk and operations. Being a director is voluntary. Directors receive some monetary compensation for the establishment and maintenance of a home office from which to conduct College business. All direct costs incurred conducting College business are reimbursed. There is the requirement to attend Board and other meetings of the College and with external stakeholders. Directors are in regular contact with College staff and management providing input and feedback on policy issues and direction for activities. Clause 7.3 of the Constitution states that: 'Directors may not be remunerated for any service rendered or work undertaken solely in their role as a Director.'

3.2. Eligibility

Directors are eligible to claim against an allowance for their office costs conducting College business. Each director is entitled to claim against an allowance that is intended to cover the additional costs associated with the need for them to be available to provide support from their own home to the College.

3.3. Amount

The amount of \$18,000 will be made available for each director to cover these costs.

3.4. Indexation

From the 2026 budget cycle, the allowance amount will be indexed in line with the annual salary indexation. Outstanding claims may only be made for the prior year up to the limit of the entitlement applicable for that year.

3.5. Claims

A director wishing to make claims should raise a tax invoice three times a year in April, August, and December and forward it to the Company Secretary for approval and processing.

4. ASSOCIATED DOCUMENTS

Entitlements for Councillors in Key Positions Regulation.

Approver: RACS Board Governance and Remuneration Committee
Authoriser: RACS Board

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