

<b>Portfolio:</b>	<b>Finance and Support Services</b>	<b>Ref. No.</b>	<b>TOR-4117</b>
<b>Department:</b>	<b>Foundation for Surgery</b>		
<b>Title:</b>	<b>Funds Raised and Allocated to Global Health Uncommitted Corpus</b>		

## 1. PURPOSE AND SCOPE

These Terms of Reference define the use of the funds raised by the Foundation for Surgery for Global Health purposes.

This policy refers to funds that are allocated to the Global Health Uncommitted cost centre.

**Global Health Uncommitted funds:** These monies are donor-initiated general-purpose donations with a wish to be used in Global Health. These monies **do** hold Deductible Gift Recipient (DGR) status. As per Australian Charities and Non-For-Profit Commission (ACNC) regulations, if a donation is given so that Deductible Gift Recipient (DGR) status can be applied and tax deductibility can be claimed by the donor, no conditions can be associated with the donation.

## 2. KEYWORDS

Terms of Reference, Foundation, Foundation for Surgery, Global Health, Corpus, General Purpose, uncommitted

## 3. BODY OF POLICY

### 3.1. Background

RACS Global Health manages all programs and activities related to RACS Council and International Engagement Committee approved international development programs in the Indo-Pacific Region. RACS is a Department of Foreign Affairs and Trade (DFAT) partner, Australian Non-Government Organisation Cooperation Program (ANCP) accredited organisation and Australian Council for International Development (ACFID) signatory and member.

The Foundation for Surgery raises funds for Global Health donations received throughout the year. General purpose donations to Global Health are committed to the Global Health Uncommitted fund cost centre.

### 3.2. Purpose of funds raised for Global Health

- Upon receipt of general-purpose Global Health funds, these are allocated to the Global Health Uncommitted cost centre for use in the Global Health program.
- The general-purpose donations wished to be used for Global Health are for funding to support the Global Health program and its strategic plan for its various programs in the Indo-Pacific Region.

### 3.3. Allocation and use of funds

- a. Funds raised from general purpose donations and allocated into the Global Health Uncommitted cost centre can be used as necessary by Global Health. This includes capital and investment income. Financial sustainability and longevity of the corpus must be considered when using these funds.
- b. Generated investment income from the Global Health Uncommitted corpus can only be reinvested into this corpus and then used for the purpose for which it was donated.
- c. Additional general-purpose activities, institutional grant matching requirements or project co-funding needed for specific programs can be funded from the Global Health Uncommitted cost centre.

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- d. Use of funds from the Global Health Uncommitted cost centre must be instructed by the Head of Global Health and approved by RACS Council and Executive in the RACS Global Health Annual Operational Budget for activities or projects in line with Global Health, Foundation for Surgery and RACS Strategic Plans.
- e. Global Health may access these funds without seeking approval from the Foundation for Surgery if the purpose meets the above-mentioned Strategic Plans.
- f. RACS Global Health Department may submit a funding proposal to the Foundation for Surgery seeking additional funding support through the Foundations funding proposal process.

### 3.4 Reporting requirements

- Funding from all Foundation Global Health corpus lines is conditional upon the provision of quarterly activity and finance reporting to the Global Health Program Steering Group and the International Engagement Committee.
- Reports are to be provided to each Foundation for Surgery Committee meeting outlining what funds have been used for, what has been achieved and when a project has closed.

## 4. ASSOCIATED DOCUMENTS

TOR-4116 Funds Raised for Global Health Committed and At Call International Funds

**Approver** Foundation for Surgery Committee  
**Authoriser** Council

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